

Maplewood Estates Single Family HOA

Agenda

Dec 19th, 2011

7:00pm

201 S Elm St

Eaton, C O

Call to Order

Approval of Agenda

Reports:

- Financials
- Managers Report

Old Business:

- Projects/maintenance
- Landscape/bushes/trees

New Business:

- Budget
- Elections

Information Only

Adjourn

| Income                  | 2011 Actual YTD    |                    | 2010 2012 Budget   |                    |
|-------------------------|--------------------|--------------------|--------------------|--------------------|
|                         |                    | 2011               |                    |                    |
| Dues                    | \$14,000.00        | \$11,760.00        | \$11,840.00        | \$14,000.00        |
| Interest Income         | \$0.00             | \$0.00             |                    |                    |
| <b>Total</b>            | <b>\$14,000.00</b> | <b>\$11,760.00</b> | <b>\$11,760.00</b> | <b>\$14,000.00</b> |
| <b>Expenses</b>         |                    |                    |                    |                    |
| Management fees         | \$2,500.00         | \$2,500.00         |                    | 2,500.00           |
| Fence Repairs           | \$0.00             | \$0.00             |                    | \$250.00           |
| Snow Removal            | \$225.00           | \$225.00           |                    | \$400.00           |
| Lawn Service            | \$4,300.00         | \$4,980.00         |                    | \$5,100.00         |
| Sprinklers              | \$300.00           | \$600.00           |                    | \$900.00           |
| Tree Replacement        | \$0.00             | \$0.00             |                    | \$700.00           |
| Misc Maint              | \$0.00             | \$0.00             |                    | \$100.00           |
| Insurance               | \$582.00           | \$582.00           |                    | \$625.00           |
| Water                   | \$571.20           | \$523.00           |                    | \$600.00           |
| Electric                | \$296.88           | \$270.97           |                    | \$325.00           |
| Office Supplies         | \$35.10            | \$35.10            |                    | \$165.00           |
| Annual Report           | \$25.00            | \$25.00            |                    | \$25.00            |
| Annual Meeting Supplies | \$200.00           |                    |                    | \$200.00           |
| Accounting              | \$105.00           | \$105.00           |                    | \$110.00           |
| Attorney Fees           | \$0.00             | \$0.00             |                    | \$300.00           |
| Fence Reserves          | \$0.00             | \$0.00             |                    | \$500.00           |
| Sprinkler Reserves      | \$0.00             | \$0.00             |                    | \$500.00           |
| Landscape Reserves      | \$0.00             | \$0.00             |                    | \$500.00           |
| Web Sight Main          | \$0.00             | \$0.00             |                    | \$200.00           |
|                         | \$9,140.18         | \$9,846.07         |                    | 14,000.00          |

2:12PM  
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Cash Basis

Maplewoods Estate HOA  
**Profit & Loss**  
January 1 through November 28, 2011

|              |                      | Jan 1- Nov 28, 11 |
|--------------|----------------------|-------------------|
| Income       |                      |                   |
|              | HOA income           | 23,924.24         |
|              | Total Income         | 23,924.24         |
| Gross Profit |                      | 23,924.24         |
| Expense      |                      |                   |
| Insurance    |                      |                   |
|              | Liability Insurance  | 582.00            |
|              | Total Insurance      | 582.00            |
| Maintenance  |                      |                   |
|              | Fertilizer           | 675.00            |
| Lawn Service |                      |                   |
|              | Snow removal         | 225.00            |
|              | Trimming Bushes      | 100.00            |
|              | Lawn Service - Other | 4,980.00          |
|              | Total Lawn Service   | 5,305.00          |
|              | Sprinkler repair     | 600.00            |
|              | Weed Control         | 150.00            |
|              | Maintenance- Other   | 25.00             |
|              | Total Maintenance    | 6,755.00          |
|              | Management fee       | 5,000.00          |
|              | Office supplies      | 35.10             |
|              | Professional Fee     | 105.00            |
| Utilities    |                      |                   |
|              | Electric             | 270.97            |
|              | Water                | 523.60            |
|              | Total Utilities      | 794.57            |
|              | Total Expense        | 13,271.67         |
|              | Net Income           | <u>10,652.57</u>  |

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Cash Basis

# Maplewoods Estate HOA

## Balance Sheet

As of November 28,2011

Nov 28,11

|                                 |                  |
|---------------------------------|------------------|
| ASSETS                          |                  |
| Current Assets                  |                  |
| Checking/Savings                |                  |
| Colorado Community Bank         |                  |
| Reserve Bank Account            | 5,000.00         |
| Colorado Community Bank- Otr1er | 9,495.77         |
| Total Colorado Community Bank   | 14,495.77        |
| New Frontier Bank               | -20.00           |
| TotalChecking/Savings           | 14,475.77        |
| Total Current Assets            | 14,475.77        |
| TOTAL ASSETS                    | <u>14,475.77</u> |
| LIABILITIES & EQUITY            |                  |
| Equity                          |                  |
| Retained Earnings               | 3,823.20         |
| Net Income                      | 10,652.57        |
| Total Equity                    | 14,475.77        |
| TOTAL LIABILITIES & EQUITY      | <u>14,475.77</u> |

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